

PUBLIC NOTICE

Do You Need Affordable Housing? Would You Like to Own A Home?



The City of Seguin is administering a Neighborhood Stabilization Program to assist persons in buying affordable housing within the City Limits. The Texas Department of Housing and Community Affairs (TDHCA) is funding this program.

- TDHCA will be making homebuyer assistance for properties used as the eligible borrower's principal residence in the form of "Zero-Percent Interest Deferred Forgivable Loans" to households **at or below 120 percent** of the **Area Median Family Income (AMFI)** within the City Limits of Seguin.
- **Mortgage Financing** may be provided in addition to homebuyer assistance if the household is **at or below 50 percent** of the **Area Median Family Income (AMFI)**.
- The selection process for funding eligible recipients will be conducted on a "**first-come, first served, most qualified basis**". The most financially distressed (low/moderate income) households will be receiving first priority for the **Mortgage Financing** and the "**Zero-Percent Interest Deferred Forgivable Loans**".
- All eligible applicants who want to participate, and who meet the minimum program requirements, will be required to fill out a **Financial Application Packet** to verify credit information and proof of income. Applicants **must provide** a copy of their most recent Federal Income Tax Return (or other approved documents that verify their gross household income). **Borrowers with credit scores under 560 will not be considered.**
- **Financial Application Packets** may be picked up from the Seguin Planning Department at 210 E. Gonzales St., Seguin, Texas, Monday – Friday between the hours of 8:00 a.m. – 5:00 p.m.
- **Financial Applications must be correct and complete when submitted. Failure to complete the Financial Application in its entirety may be grounds for disqualification from further consideration for assistance.**

For more Information on the Neighborhood Stabilization Program, call Debbie Shultz at 830-386-2505. The City of Seguin will offer basic technical assistance to those households unable to come to City Hall or those households who need assistance in filling out the application packet. Deadline for returning the Financial Application packet to Debbie Shultz in the Planning Department at City Hall, 210 E. Gonzales St., Seguin, Texas is **5:00 p.m. on Friday, March 23, 2012.**